

Explanation of variances – pro forma

Name of smaller authority: **Alby with Tiwains Parish Council**
 County area (local councils and North Norfolk)

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,421	3,244				Explanation of % variance from PY opening balance not required - Balance brought forward agrees.	
2 Precept or Rates and Levies	2,800	3,000	500	20.00%	YES	Precept increased to assist with purchase of computer equipment and set up costs (earmarked costs)	Grants from Transparency Fund: £479 plus £290 = £769 (minus £40 spent on Word Press training) = £729. Both funds earmarked for expenditure in 19/20. Total monies earmarked = £963
3 Total Other Receipts	230	0	-230	100.00%	YES	Grant received from the Transparency Fund in 17/18	Explanation given above
4 Staff Costs	2,186	1,360	-836	38.07%	YES	No salary costs earmarked for payment in 18/19	£736.25 salary costs in year 18/17 carried forward to year 17/18
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	771	903	132	17.12%	YES	Explanation not required, difference less than £200	
7 Balances Carried Forward	3,244	3,981			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,244	3,981				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,000	10,154	154	1.54%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable