

Explanation of variances – pro forma

Name of smaller authority: ALBY WITH THWAITE PARISH COUNCIL

County area (local councils and parish meetings only): NORTH NORFOLK

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2,400	2,500	+ 100		
Box 3 Total other receipts	240	290	+ 50		
Box 4 Staff costs	640	2,196	+ 1,556	343.1%	Clerk was owed £736.25 from previous year Additional hours with policy writing
Box 5 Loan interest/ capital repayments	NIL	NIL	NIL		
Box 6 All other payments	1,417	946	-471		Year 16/17 Expenditure £480 for soil bridge £154 for new notice board.
Box 9 Total fixed assets & long term investments & assets	10,154	10,000			£6,092.44 capital value on insurance schedule adjusted to £10,000 by insurance company.
Box 10 Total borrowings	NIL	NIL	NIL		£154 for notice board will be included in Year 18/19. 19/20
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				